

## NOTICE TO NOTEHOLDERS

**THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUIRED TO EXPEDITE TRANSMISSION HEREOF TO BENEFICIAL OWNERS OF THE NOTES IN A TIMELY MANNER. IF BENEFICIAL OWNERS OF THE NOTES ARE IN ANY DOUBT AS TO THE MATTERS REFERRED TO IN THIS NOTICE, THEY SHOULD CONSULT THEIR STOCKBROKER, LAWYER, ACCOUNTANT OR OTHER PROFESSIONAL ADVISER WITHOUT DELAY.**

**THIS NOTICE DOES NOT CONSTITUTE OR FORM PART OF, AND SHOULD NOT BE CONSTRUED AS, AN OFFER FOR SALE, EXCHANGE OR SUBSCRIPTION OF, OR A SOLICITATION OF ANY OFFER TO BUY, EXCHANGE OR SUBSCRIBE FOR, ANY SECURITIES OF THE ISSUER OR ANY OTHER ENTITY IN ANY JURISDICTION.**

**THIS ANNOUNCEMENT MAY CONTAIN INSIDE INFORMATION OR EQUIVALENT UNDER THE LAWS AND REGULATIONS OF APPLICABLE JURISDICTIONS AND CONTAINS NOTICE OF A SIGNIFICANT EVENT FOR THE PURPOSES OF THE EU SECURITISATION REGULATION AS DEFINED BELOW.**

If you have recently sold or otherwise transferred your entire holding(s) of Notes referred to below, you should immediately forward this notice (this “**Notice**”) to the purchaser or transferee or to the stockbroker, bank or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

**The Notes listed on Schedule A hereto  
(together, the “Notes”)  
issued by Wise CLO 2025-1 LTD. (the “Issuer”) as issuer  
and Wise CLO 2025-1 LLC (the “Co-Issuer”)**

Terms defined in the indenture, among the Issuer, the Co-Issuer and U.S. Bank Trust Company, National Association (the “**Trustee**”) dated March 6, 2025 constituting the Notes (as may be amended, restated, amended and restated, supplemented or otherwise modified from time to time, the “**Indenture**”) shall have the same meaning when used in this Notice unless the context requires otherwise.

October 17, 2025

To: The Holders of the Notes as described on the attached Schedule A and to the additional addressees (the “Additional Addressees”) listed on Schedule B attached hereto

We refer to the answer prepared by the European Commission and published on 8 August 2025 in response to Question ID 2021\_5851 relating to Regulation (EU) No 2017/2402 (the “**EU Securitisation Regulation**”) and the use of conditional sale agreements to season assets by an originator instead of the originator purchasing the assets and then selling the same to a securitisation SPE (the “**Q&A Response**”).

Blue Owl Credit SLF LLC, in its capacity as Retention Holder is aware of the Q&A Response and, whilst it has seasoned assets in connection with the Notes using a conditional sale agreement in line with the market practice prevailing prior to the publication of the Q&A Response, it intends to put in place forward sale arrangements in line with its understanding of market practice in response to the Q&A response pursuant to which (subject to any applicable netting or similar mechanisms) the Retention Holder will purchase assets (whether from the Issuer or a third party) and sell such assets to the Issuer, with such sale to the Issuer conditional on such assets not defaulting during the applicable seasoning period, for the purposes of limb (b) of the definition of “originator” in Article 2(3) of the EU Securitisation Regulation.

This Notice shall be construed in accordance with and governed by the laws of the State of New York applicable to agreements made and to be performed therein.

The delivery of this Notice at any time does not imply that the information in it is correct as at any time subsequent to its date.

For and on behalf

/s/ the **Issuer**

**Enquiries:**

**Wise CLO 2025-1 Ltd.**  
c/o Walkers Fiduciary Limited  
190 Elgin Avenue  
George Town  
Grand Cayman KY1-9008  
Cayman Islands  
Email: [WalkersBlueOwlCLO@walkersglobal.com](mailto:WalkersBlueOwlCLO@walkersglobal.com)

**Blue Owl Credit SLF LLC**  
399 Park Avenue, 38<sup>th</sup> Floor  
New York, New York, 10022  
Email: [wise.clo@blueowl.com](mailto:wise.clo@blueowl.com)

**Schedule A<sup>1</sup>**

	<b>CUSIP (144a)</b>	<b>CUSIP (Reg S)</b>	<b>CUSIP (Accredited Investor)</b>	<b>ISIN (144A)</b>	<b>ISIN (Reg S)</b>	<b>ISIN (Accredited Investor)</b>
Class A Notes	97719NAA5	G9732NAA6	97719NAB3	US97719NAA54	USG9732NAA66	US97719NAB38
Class B-1 Notes	97719NAC1	G9732NAB4	97719NAD9	US97719NAC11	USG9732NAB40	US97719NAD93
Class B-2 Notes	97719NAE7	G9732NAC2	97719NAF4	US97719NAE76	USG9732NAC23	US97719NAF42
Class C Notes	97719NAG2	G9732NAD0	97719NAH0	US97719NAG25	USG9732NAD06	US97719NAH08
Subordinated Notes	97719PAA0	G9732PAA1	97719PAB8	US97719PAA03	USG9732PAA15	US97719PAB85

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<sup>1</sup> The CUSIP and ISIN numbers appearing in this notice are included solely for the convenience of the Holders.

**Schedule B**

**Additional Addressees**

**Trustee**

U.S. Bank Trust Company, National Association  
214 N Tryon Street,  
Charlotte, North Carolina 28202-1078  
CN-NC-H26C

**Co-Issuer**

Wise CLO 2025-1, LLC  
c/o Puglisi & Associates  
850 Library Avenue, Ste. 204  
Newark, Delaware 19711

**Collateral Manager**

Blue Owl Credit SLF LLC  
399 Park Avenue, 38th Floor  
New York, New York 10022